



SAINT VINCENT AND THE GRENADINES
REGISTRAR OF PUBLIC MUTUAL FUNDS

Certificate of Registration

Syos Metals Fund
(A Segregated Cell of Syos Investment Funds SCC Ltd)

Name of Public Mutual Fund

I hereby certify that the above-mentioned Public Mutual Fund is Registered
on the register of Public Mutual Funds as of

2nd April, 2009

Date of Registration

under Section 12 {1} of the Mutual Funds Act, Chapter 154 of the Revised Laws of Saint Vincent and the Grenadines, 2009 to carry on business as a Public Mutual Fund.

This Certificate of Registration expires on **31st December, 2013**; it may be renewed from year to year upon application to the Registrar and payment of the specified fee.

Given under my hand, this 28th day of December 2012

